

12th February, 2020

To, BSE Ltd 1 st Floor, New Trading Ring Rotunda Bldg, P.J. Towers Dalal Street, Mumbai- 400 001	To, National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No. C/1, G. Block Bandra Kurla Complex Bandra (East), Mumbai - 400 051
Script Code: 500259	Script Code: LYKALABS

Dear Sir/Madam,

Sub.: Proceedings of the Extra Ordinary General Meeting of Lyka Labs Limited

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015 we enclose herewith Proceedings of the Extra Ordinary General Meeting of Lyka Labs Limited ("the Company") held on 12th February, 2020 at Registered Office of the Company at 4801/B & 4802/A, GIDC Industrial Estate, Ankleshwar – 393 002, Gujarat.

This is for your record and information.

Yours faithfully,

For Lyka Labs Limited


Kunal Narendra Gandhi
Managing Director & CEO
DIN: 01516156



Encl: a/a

Proceedings of Extra Ordinary General Meeting (EOGM)

EOGM of the Company was held on Wednesday, 12th February, 2020 at 12.00 noon at the Registered office of the Company at 4801/B & 4802/ A, GIDC Industrial Estate, Ankleshwar 393 002, Gujarat.

In the absence of Smt. Nehal N Gandhi, Chairperson, Shri Vinod S Shanbhag as Chairman was elected by the directors present in the meeting. He occupied the chair. The other directors namely, Shri Sandeep P Parikh and Smt. Neha Thakore were also present.

The Chairman called the meeting in order as requisite quorum was present.

With the consent of the members present at the meeting, the Notice convening the Extra Ordinary General Meeting was taken as read. The Chairman then briefed about object of the issue of shares and warrants.

The Chairman informed the members that the NSE intimated vide its e mail dated 11th February, 2020 intimated to the Company that there was an error in point no. 1(d) of an Explanatory Statement to the notice of EOGM dated 13th January, 2020 in which the sub total of pre and post preferential public holding is mentioned as 75.93%. The pre preferential public shareholding is corrected as 80.12% and the revised Shareholding Pattern of the company before and after the preferential issue of equity shares and warrants was placed before the Meeting.

M/s Kaushal Doshi & Associates, practicing company secretaries was scrutinizer for conducting the voting process through evoting and physical ballot.

Copies of the certificate from M/s D Kothary & Co., Chartered Accountants, the Statutory Auditors of the Company certifying that the pricing of the proposed issue of shares and warrants computed in accordance with SEBI (ICDR) Regulations, 2018 and proposed preferential issue of shares and warrants are being made in accordance with the requirements contained in the Chapter V of SEBI (ICDR) Regulations, 2018 were placed before the Meeting.


The following resolutions were proposed and seconded by the Members.

1. Preferential Issue of 400000 equity shares to Smt. Nehal Narendra Gandhi Director and Promoter, 305000 equity shares to Shri Kunal Narendra Gandhi, Director and Promoter, and 150000 equity shares to Enai Trading and Investment Pvt Ltd. of Promoter Group; and
2. Preferential Issue of 990000 warrants having an option to apply for equity shares to Smt. Nehal Narendra Gandhi, Director and Promoter.

The shares and warrants will be issued at a price of Rs. 20 per share as agreed by the proposed allottees against price of Rs. 19.90 calculated in accordance with SEBI (ICDR) regulations, 2018.

The votes were cast through ballot paper at the meeting. The scrutinizer will prepare the report on votes casted through ballot paper and e voting and will submit its report to the Chairman of the Meeting.

For Lyka Labs Limited


Vinod S Shanbhag
Chairman of the Meeting
DIN: 00555709

