



Lyka Labs Limited

MANUFACTURERS OF PHARMACEUTICALS

Regd. Office: 4801/B & 4802/A, GIDC Industrial Estate Ankleshwar-393002.
Administrative Office: 101, Shiv Shakti Industrial Estate, Andheri-Kurla Rd., Andheri (East), Mumbai- 400 059.
Tel.: 66112200/66112216 - E-mail: investorgrievance@lykalabs.com

ACCEPTANCE OF FIXED DEPOSITS

Advertisement pursuant to Section 58 A of the Companies Act, 1956 & Companies (Acceptance of Deposits) Rules 1975 as amended.

FIXED DEPOSIT SCHEME

SCHEME - A (NON-CUMULATIVE)			SCHEME - B (CUMULATIVE)					SCHEME - C NON-CUMULATIVE (MONTHLY INTEREST)		
Period	Minimum Amount (Rs.)	Rate of Interest p. a.	Period	Minimum Amount (Rs.)	Rate of Interest p. a.	Amount payable on Maturity (Rs.)	Effective yield p. a.	Period	Minimum Amount (Rs.)	Rate of Interest p. a.
6 Months	25,000	10.00%	24 Months	5,000	11.00%	6,212	12.12%	36 Months	50,000	12.00%
12 Months	5,000	10.50%	36 Months	5,000	12.00%	7,129	14.19%			
24 Months	5,000	11.00%								
36 Months	5,000	12.00%								
Interest paid Half Yearly Interest paid Quarterly for the deposits exceeding Rs.25,000/-			Interest compounded Quarterly					Interest paid Monthly		

"INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE PREVALENT RATE ON THE DATE OF DEPOSIT."

Additional amounts in multiples of Rs.1,000 for all the schemes. Detailed terms and conditions subject to which deposits are accepted by the Company are set out in the prescribed application form for such Fixed Deposits.

The particulars required to be disclosed under the Companies (Acceptance of Deposits) Rules 1975, as amended upto date are as under:

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|--|---|
| a) Name of the Company | LYKA LABS LIMITED |
| b) Date of incorporation | 29th December, 1976 |
| c) Business carried on by the Company and its subsidiaries with details of branches or units, if any | The Company is presently carrying on the business of manufacture of bulk drugs and pharmaceutical formulations. The Company has its formulation divisions at Ankleshwar & Tarapur and Bulk Drugs division at Ankleshwar.
The Company has its R & D centre at Mumbai. |
| d) Brief particulars of the management of the company | The Company is managed by the Chairman & Managing Director subject to overall superintendence, direction & control of the Board of Directors. |
| e) Names, Addresses and Occupations of the Directors. | |

Name of Director	Address	Occupation
Shri. N. I. Gandhi (Chairman & Managing Director)	3-C Ridge Apartments, B. G. Kher Marg, Malabar Hill, Mumbai-400 006.	Industrialist
Shri. V. C. Sanghavi	89, Sanghavi Sadan, 1 st Floor, Ranade Road, Dadar, Mumbai-400 028.	Business
Shri. V. A. Sanghani	Sanjivi, 13, Ameer Society, Diwalipura Old Padra Road, Vadodara-390 015.	Business
Smt. N. N. Gandhi	3-C Ridge Apartments, B. G. Kher Marg, Malabar Hill, Mumbai-400 006.	Business
Shri. V. S. Taksali (Executive Director)	6, Venus, 2 nd Floor, Devidayal Road, Mulund (West), Mumbai-400 080.	Company Executive
Shri. R. A. S. Iyer (Executive Director)	1002, Doll Apartment, Bhatt Lane, Kandivali (West), Mumbai-400 067.	Company Executive
Shri. S. S. Upadhyaya	1 Samadhan, Shiv Sena Bhavan Marg, Gokhale Road (North), Dadar, Mumbai-400 028.	Practising Company Secretary
Shri. S. Parikh	B/7, Anand Bhavan, Bajaj Road, Vile Parle (West), Mumbai-400 056.	Practising Chartered Accountant
Dr. D. B. Parikh	32, Quail Run Road, Suffield, CT 06082, U.S.A.	Medical Practice
Shri. S. V. Satyamurthy	'Visaka', 84-P, Sampurnam Avenue, Vadapalani, Chennai-600 026.	Retired Banker
Shri. D. G. Shah	2/21, Beach Queen, 35-B Azad Road, Juhu, Mumbai-400 049.	Management Consultant

(f&g) Profits of the Company and Dividends declared (Rs. in lakhs)

Financial year ended	Profit/(Loss) Before tax	Profit/(Loss) After tax	Equity	DIVIDEND Pref.	Total
30 th Sept., 2005	(48.24)	(50.26)	NIL	NIL	NIL
31 st Mar., 2007	(1870.75)	(1765.54)	NIL	NIL	NIL
31 st Mar., 2008	340.55*	307.45*	NIL	NIL	NIL

* Subject to the approval of the shareholders at the ensuing AGM.

h) Summarized financial position of the Company as per last two years Audited Balance Sheets.

(Rupees in Lakhs)

Liabilities	As on 31-03-2008*	As on 31-03-2007	Assets	As on 31-03-2008*	As on 31-03-2007
Share Capital	2201.57	1636.07	Fixed Assets	6782.09	6085.16
Equity Share Warrants	138.50	90.51	Investments	1650.72	750.15
Reserves & Surplus	5467.20	2880.81	Current Assets	5889.57	6813.05
Secured Loans	4454.33	4387.40	Loans & Advances	3827.44	2060.45
Unsecured Loans	1212.34	1432.72	Misc. Expenditure	275.14	258.76
Current Liabilities & Provisions	4951.02	5540.06			
	18424.96	15967.57		18424.96	15967.57

* Subject to the approval of the shareholders at the ensuing AGM.

Brief particulars of contingent liabilities not provided for in respect of

(Rupees in Lakhs)

	31.03.2008	31.03.2007
Capital Contract not provided for (net of advance)	195.72	409.01
Demand under DPCO*	835.65	835.65
Disputed Central Excise Duty Claims	348.09	396.04
Disputed Sales Tax Demands	1432.36	196.80
Income Tax Demands in Appeal	184.75	184.75
Bills (Including under letters of Credit) negotiated with Banks.	428.42	1714.94
Arrears of cumulative preference Share Dividend	29.74	18.89
*Company has paid under protest Rs.35.40 Lakhs		

i) a) The amount which the Company can raise by way of deposits

(Rupees in Lakhs)

From Public	1815.34	
From Shareholders	726.13	2541.47
b) Aggregate of deposits actually held as on 31.03.2008		
From Public	517.61	
From Shareholders	124.84	642.45

j) The Company has no over due deposits as on the date of advertisement other than unclaimed deposits

k) The Company hereby declares -

- i) that it has complied with the provisions of the Companies (Acceptance of Deposits Rules) 1975 as amended;
- ii) that the compliance with these rules does not imply that repayment of deposits is guaranteed by the Central Government;
- iii) that the deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities and
- iv) that the Company is not in default in the repayment of any deposit or part thereof and any interest thereupon in accordance with terms and conditions of such deposits.

The text of the advertisement has been approved by the Board of Directors at its meeting held on 29th August, 2008 and a copy signed by the majority of Directors of the Company has been filed with the Registrar of Companies, Gujarat, for registration.

This advertisement is being issued under the authority of and in the name of Board of Directors of the Company.

By Order of the Board
For **LYKA LABS LIMITED**
Sd/-
P. G. HINDIA
COMPANY SECRETARY