

A. SEKAR
B.COM, FCMA, ACS, LLB (GEN)
COMPANY SECRETARY

B 305, Sai Jyote,
Lalubhai Park West,
VILE PARLE WEST, MUMBAI 400 056
HELLO : 98202-29134
EMAIL : a.sekar.cs@gmail.com

Date: January 23, 2023

To,

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Lyka Labs Limited - application for "in-principle approval" prior to issue and allot (a) upto 20,00,000 Equity Shares at a price of Rs. 139.50 per Equity Shares; and (b) upto 50,00,000 Convertible Warrants at a price of Rs. 139.50 per warrant, each convertible into or exchangeable for One (1) Equity Share of the face value of Rs. 10/- at a premium of Rs. 129.50 per share to the proposed allottees to be issued on a preferential basis pursuant to Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Sekar Ananthanaryanan (A Sekar) have verified the relevant records and documents of IPCA Laboratories Limited ("the Company / Issuer") with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) Ipca Laboratories Limited, the proposed allottee, holds 76,24,923 Equity Shares in the Company since year 2021. Save for this, the proposed allottee does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from January 19, 2023 (Relevant Date) till August 01, 2023 The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:



Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Ipca Laboratories Limited	DP ID: IN301549 (NSDL)	460	19.01.2023	01.08.2023	N.A.	N.A.
Ipca Laboratories Limited	DP ID: IN301983 (NSDL)	321	19.01.2023	01.08.2023	N.A.	N.A.
Ipca Laboratories Limited	DP ID: 12023500 (CDSL)	76,24,142	19.01.2023	01.08.2023	N.A.	N.A.
Total		76,24,923				

(*) client id/ folio no in case allottee hold the securities in physical form

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. ~~It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.~~ - Not Applicable
- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. FY 2022-23 is less than 5% of the post issue fully diluted share capital of the issuer.

[Handwritten Signature]

SEKAR ANANTHANARAYANAN (A SEKAR)
PRACTISING COMPANY SECRETARY
ACS 8649; CP : 2450
UDIN: **A008649D003031515**

