

29th September, 2016

To,
The Dy. General Manager
Corporate Relations Dept.
1st Floor, New Trading Ring
Rotunda Bldg, P.J Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

Script Code: 500259

Sub: Proceeding at 37th Annual General Meeting

The 37th Annual General Meeting of members of the Company was held on Wednesday, 28th September, 2016 at 12.30 P.M. at its Registered Office at 4801/B & 4802/A, GIDC industrial Estate, Ankleshwar 393 002.

Due to ill health the chairman of the Company was not present at the meeting. The Directors amongst themselves appointed Shri. Ajit Bagadia, Chairman of the Audit Committee as a Chairman of the Meeting.

The Requisite Quorum was present. The Statutory Registers were kept open for inspection by the members. The notice convening the meeting was taken as a read with the consent of the members of the meeting. The Company Secretary read the Auditor's Report. The Chairman then briefly reviewed the performance of the Company and future plans of the Company. He also briefly reviewed the performance of Subsidiary Companies.

The Following Business as mentioned in the notice were transacted

Ordinary Business:

1. Adoption of Annual Accounts for the financial year ended 31st March, 2016 by Ordinary Resolution.
2. Appointment of Smt. N.N.Gandhi as Director who retires by rotation by Ordinary Resolution.
3. Appointment of Statutory Auditors for 1 year by Ordinary Resolution.
4. Appointment of Branch Auditors for 1 year by Ordinary Resolution.

Special Business:

5. Approval for issue of further securities by Special Resolution.
6. Approval of remuneration to Cost Auditor by Ordinary Resolution.
7. Approval of Related Party Transactions by Special Resolution.
8. Fixing the fees for delivery of any document in a particular mode to shareholder by Ordinary Resolution.



The Company has provided E voting Facilities to the members to cast their votes electronically on the items mentioned in the notice of AGM. The E voting facilities was available from 25th September, 2016 at 10:00 Am and was closed at 5:00 Pm on 27th September, 2016.

M/s V. Sundaram & Co. was appointed by the Board as scrutinizer for conducting the voting process through evoting and physical ballot.

All the above mentioned resolutions were proposed and seconded. The Scrutinizer will submit the report within prescribed time which will be submitted to the stock exchange.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
for LYKA LABS LIMITED


P. G. HINDIA
COMPANY SECRETARY

