

07 June, 2021

BSE Limited 1 st floor, New Trading Ring Rotunda Bldg, P.J Towers Dalal Street, Mumbai -400 001	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No. C/1, G. Block Bandra Kurla Complex Bandra (East), Mumbai – 400 051
Script Code: 500259	Script Code: LYKALABS

Dear Sir/Madam,

Sub: Secretarial Compliance Report for the year ended March 31, 2021

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose herewith the Secretarial Compliance Report for the financial year March 31, 2021 issued by M/s Kaushal Doshi & Associates, Practicing Company Secretaries.

Thanking you,
Yours faithfully,

For Lyka Labs Limited



Piyush Hindia
Company Secretary & Compliance Officer
ACS-5861

encl: a/a

Kaushal Doshi & Associates

Practicing Company Secretary

A/39, Ashok Samrat, Daftary Road, Malad (E), Mumbai - 400 097

Mobile No.: +91-9892 368 648/8879061581

Email : doshikaushal20@gmail.com



SECRETARIAL COMPLIANCE REPORT OF LYKA LABS LIMITED FOR THE YEAR ENDED 31ST MARCH 2021

I, Kaushal Doshi, Proprietor of M/s. Kaushal Doshi & Associates, Practicing Company Secretary, have examined:

- (a) all the documents and records made available to us and explanation provided by **Lyka Labs Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filings, as may be relevant, which has been relied upon to make this certification,

For the year ended **31st March 2021** ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (*Not applicable during year under review*)



(e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (*Not applicable during year under review*)

(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (*Not applicable during year under review*)

(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (*Not applicable during year under review*)

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder;

and on the basis of the above examination, I/We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder. except in respect of matters specified below: NA

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	NA	NA	NA
2	NA	NA	NA

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/~~our~~ examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1.	SEBI passed (Adjudication order No. order/AA/ JR/2020-21/9241) on dated 28 th September, 2020 and Penalty	Section 23E of Securities Contracts (Regulation) Act, 1956 for Penalty for failure to comply with provision of listing	Imposed penalty of Rs. 10,00,000/- vide order dated 28 th September, 2020.	The Company has disclosed to BSE Limited and National Stock Exchange of India Limited for penalty levied by SEBI for not making proper



	<i>imposed by SEBI in respect of GDR issue.</i>	<i>conditions or delisting conditions or grounds.</i>		<i>disclosure in respect of GDR issue made in 2005.</i> <i>The Company has made the payment of Rs. 10,00,000- on 29th October, 2020.</i>
2.	<i>SEBI passed order dated 05th June, 2020 in respect of GDR Issue.</i>	<i>Section 12A(a), (b), (c) of the SEBI Act 1992 read with regulation 3 (a), (b), (c), (d) and 4(1), 4(2) (f), (k), (r) of SEBI(Prohibition of Fraudulent and Unfair Trade Practices Relating to Securities Market) Regulations, 2003</i>	<i>The Company is restrained from accessing the Securities Market including by issuing prospectus, offer document or advertisement soliciting money from the public and is further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly in any manner, for a period of three years from the date of this order. It is clarified that during the period of restraint, the existing holding of securities of the Noticee including units of mutual funds, shall remain frozen.</i>	<i>The Company has disclosed SEBI order dated 05th June, 2020 to BSE Limited and National Stock Exchange of India Limited on 09th June, 2020.</i>

(d) The listed entity has taken the following actions to comply with the observations made in previous reports: NA

Sr. No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March, 2020 (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	NA	NA	NA	NA
2	NA	NA	NA	NA



We further Report that, during the Year;

1. During the year, NCLT Ahmedabad Bench has passed an order dated 12th October, 2020 approving merger of Lyka Healthcare Limited (Wholly Owned Subsidiary Company) with Lyka Labs Limited under review.

2. Due to COVID 19 and lockdown situation, we are unable to visit the Corporate Office for audit purpose but during the audit period the Company has co-operated with us and provided all data virtually created virtual data room and provided us all the required forms, information, clarifications, returns and other documents in soft copies as required for the purpose of our Audit.

Place- Mumbai

Date: 02nd June, 2021

For Kaushal Doshi & Associates
Company Secretary



A handwritten signature in black ink, appearing to read "K. Doshi".

Kaushal Doshi
(Proprietor)

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